

Minutes For Meeting Book – August 15, 2023 Board of Trustees Meeting

8/15/2023 | 04:00 PM – 04:58 PM Central Time (US & Canada)

Scott Veronen, Chair, called the meeting to order at 4:00 PM. Voting Members present: Scott Veronen, Greg Zylka, Sara Nagel, Steve Barrows, Chris Kircher, and Jon Radermacher. Non-voting members present: Chad Coquette, Robb Reid, Mike Carlson, Ryan Donovan, and Leah Boedigheimer.

Ms. Nagel moved, seconded by Mr. Zylka, to accept the Agenda.

Mr. Barrows moved, seconded by Mr. Radermacher, to approve the Minutes of Board of Trustees Regular Meeting held May 16, 2023.

Mr. Radermacher moved, seconded by Mr. Kircher, to hire Wakely & Associates, Inc., as the BHC actuarial firm.

Mr. M. Carlson reviewed the year-to-date loss ratio and the Reserve Analysis as of June 30, 2023.

Mr. Donovan presented the January 1, 2024 renewal strategy. **Mr. Zylka moved, seconded by Mr. Veronen, to approve the January 1, 2024 renewal strategy with flexibility to negotiate if the shortfall does not exceed 97.5% of estimated claims and the Board agrees to waive the failure to notify of solicitation penalty for any participating members with less than 25 enrolled employees.**

Mr. Zylka moved, seconded by Mr. Radermacher, to approve the 2024 Benefit Change Exhibit.

Mr. Donovan provided an update on the Department of Commerce and Federal ID number.

Mr. Donovan provided an update on the underwriting provisions laid out in the Membership Policy. **Mr. Kircher moved, seconded by Ms. Nagel, to approve the updated Membership Policy reflecting the underwriting provisions.**

Mr. Donovan provided an update regarding the July 1, 2023 renewals/proposals and provided an update on the Wellness Committee.

Ms. Nagel moved, seconded by Mr. Radermacher, to adjourn the meeting at 4:58 PM.